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Website : <u>www.pankajcollege.co.in</u>	K.B.C.N.M.U PERMANENT AFFILIATION		HAR REAL OF THE PROPERTY OF TH	
Borole Nagar No.2, Yawal Road, Chopda-425107 Dist. Jalgaon.				

6.4.1- Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

**Response:** 

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Kindly refer to the supportive documents attached on the given link

Sr.No	List of Documents	Page No/File
01	Institution strategies for mobilization and optimal utilization of resources	02
02	Audit Report 2017-18	PDF
03	Audit Report 2018-19	PDF
04	Audit Report 2019-20	PDF
05	Audit Report 2020-21	PDF
06	Audit Report 2021-22	PDF
07	Purchase and Planning Committee Meeting Minutes 2017- 2022	3-12



|| Vidya Vinyen Shobhate || Pankaj Shaikshanik & Samajik Sanstha Sanchalit R.No. Maha/1383/Jalgaon/F 1288 Jalgaon. Dt.1/2/91

Pankaj Kala Mahavidyalaya, Chopda

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# Strategies for Mobilization of Funds

The institution has good strategy for the mobilization of funds and the optimal utilization of resources. The college mobilizes funds from different sources. The college is affiliated to the KBC North Maharashtra University, Jalgaon and it follows the rules and regulation of the University and State Government. The mobilization of budgetary resources is done through UGC, KBC North Maharashtra University, Jalgaon, CDC, Grant in Aid, tuition fee.

#### **Resource Mobilization Policy**

The college falls under Grant in Aid category and included under section 2f and 12 b of the UGC Act 1956. It is eligible to receive the grants under various schemes of UGC.

The college takes requirements from all the department at the beginning of the academic year. The College Development Committee approves the requirements of the all departments. The Cash Inflow and outflow is done through the College Development Committee. Cash inflow is from the programmes run by the college. Cash inflow is from the alumni, parent organization, scholarship and grants etc. Cash out flow is for running programmes, expansion, expenditure on academic and physical facilities, administrative expenditure, taxes, electricity, bills etc.

## **Resource Mobilization Policy and Procedure:**

The institute takes initiative to raise the funds from different sources. The member of the CDC, teaching staff and alumni contribute to mobilize the resources. The college development funds and Student's tuition fees are the primary sources for resource mobilization.

### **Optimal Utilization of Resource:**

The college maintains and updates its infrastructure time to time. As per the advice of the CDC the funds are utilized for infrastructural development, ICT upgradation, student development and necessary equipment for the skill based courses.

wheele Co-Ordinator

Pankaj Kala Mahavidyalay Chopda Dist.Jalgaon



PRINCIPAL Pankaj Kala Mahavidyalaya Chopda-425107,Dist.Jalgaon

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